Insight
Company data 2020
Business development 2020

Marked by the Corona crisis, market demand in the textile industry slumped significantly. Groz-Beckert felt the effects above all in the second quarter. The situation stabilized over the summer months and turnover picked up noticeably from September. China, in particular, ensured turnover growth in the second half of the year thanks to its rapid recovery after the harsh lockdowns. As a result, the decline in Group turnover was less drastic than had been assumed at mid-year.

Groz-Beckert closed the 2020 financial year with turnover of 618 million euros.

<table>
<thead>
<tr>
<th>Turnover (in mil. EUR)</th>
<th>Group figures 2020 and 2019 in comparison</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>Groz-Beckert (in mil. EUR)</td>
</tr>
<tr>
<td>618</td>
<td>31.12.2020</td>
</tr>
<tr>
<td>670</td>
<td>31.12.2019</td>
</tr>
<tr>
<td>745</td>
<td></td>
</tr>
<tr>
<td>740</td>
<td></td>
</tr>
<tr>
<td>665</td>
<td></td>
</tr>
</tbody>
</table>

- Turnover
- Total assets
- Equity capital
- Fixed assets
- Current assets
- Investments
- Depreciation
The employees of Groz-Beckert provide competent service to customers and partners all over the world. On 31 December 2020 the company employed 8,847 persons. 5,111 of the employees worked in Europe, of which 2,241 were employed at the headquarters in Albstadt, Germany. 3,622 of the employees worked in Asia.

### Employee development

<table>
<thead>
<tr>
<th>Year</th>
<th>Total</th>
<th>Europe</th>
<th>Asia</th>
<th>North America</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>7,693</td>
<td>2,010</td>
<td>512</td>
<td>571</td>
</tr>
<tr>
<td>2017</td>
<td>8,813</td>
<td>2,114</td>
<td>6,128</td>
<td></td>
</tr>
<tr>
<td>2018</td>
<td>9,282</td>
<td>2,255</td>
<td>6,358</td>
<td>114</td>
</tr>
<tr>
<td>2019</td>
<td>9,225</td>
<td>2,287</td>
<td>6,358</td>
<td></td>
</tr>
<tr>
<td>2020</td>
<td>8,847</td>
<td>2,241</td>
<td>6,053</td>
<td></td>
</tr>
</tbody>
</table>

### Values

- **Respectability**
  In our dealings we are honest, reliable and credible; thus creating a climate of security and confidence.

- **Conscious of quality**
  Both our internal and external services are oriented towards meeting the needs of the customer. We strive to be the leader in quality with regards to all our products and services.

- **Fairness and partnerships**
  We give recognition to our employees’ efforts and support them through our social attitude. Both internal and external partnerships are setup with a view to nurturing long-term relationships for the mutual benefit of all.

- **Innovation**
  We have the skills and enthusiasm to take up new challenges and developments, and to integrate them in our plans and actions.

### Distribution of employees by region

- **Europe**: 5,111 employees
- **Asia**: 3,622 employees
- **North America**: 114 employees

To meet the challenges of the demographic change, Groz-Beckert sets great value on qualified education: In comparison to regional companies, an above average number of young people is regularly trained in technical and commercial professions. No matter if dual students or apprentices – at the headquarters in Albstadt, Germany, the rate of young people subsequently hired is very high. In addition, Groz-Beckert promotes international mobility during the training, offering stays abroad at the production sites worldwide.
Products and services

Groz-Beckert develops, produces and distributes industrial machine needles, precision parts, fine tools and systems for the production and joining of textile fabrics. Groz-Beckert supports its customers and partners across the textile value chain – from fiber preparation, through fabric production and finishing, to making-up – with competent advice and tailored services.

**Business segments**

With around 70,000 product types, Groz-Beckert serves the fields of knitting, weaving, felting, tufting, carding and sewing – and thus covers the requirements of textile machine manufacturers and textile manufacturers all over the world.

As a leading partner in the textile industry, Groz-Beckert also offers a wide range of services, from specific application advice, tests and laboratory services, to the production of small and customized series. With the Groz-Beckert Academy, the company has also created an extensive training program on the basics and applications of Groz-Beckert products.

**Product portfolio**

- **Knitting**
  - Knitting machine needles, system parts, cylinders and dials for circular knitting machines

- **Weaving**
  - Healds, heald frames, reeds, warp stop motions, drop wires, machines for weaving preparation

- **Felting**
  - Products for the nonwovens industry, felting and structuring needles, jet strips for hydroentanglement

- **Tufting**
  - Needles, loopers and tufting knives (individual or in modules), reed finger modules

- **Carding**
  - Card wires and clothings for the short staple and long staple spinning industry and for the nonwovens industry, mounting service, roll repair, start-up service

- **Sewing**
  - Needles for sewing and shoe machines, INH Quality Management
In addition to the headquarters in Albstadt, Germany, Groz-Beckert has production sites all over the world. Numerous sales affiliates and sales partners expand the global presence. Groz-Beckert offers its customers a comprehensive partnership – without boundaries and on site in over 150 countries.
Health and Education Center (GEBIZ)

Assuming social responsibility has always been an important part of Groz-Beckert’s corporate philosophy. As an investment in the health and future of the employees and their families, Groz-Beckert opened the Health and Education Center (GEBIZ) at its headquarters in Albstadt, Germany, in September 2013. With the GEBIZ, Groz-Beckert established a family-friendly corporate culture and actively meets the challenges of the demographic change. Both structurally and spatially, the education center is divided into two areas: the education department and the health department.

Education

The education department consists of the day care center and the private elementary school Malesfelsen. Both form a tightly coordinated unit.

The common pedagogic concept is based on the idea of focusing on the child’s perception of the world. Emphasis is made on scientific-technical contents, providing a sound foundation in mathematics and German as well as bilingualism in German and English. Childcare is offered on weekdays from 6.50 am – 6 pm. The education department is open throughout the year with the exception of 23 days.

The Malesfelsen elementary school is a state-approved private school.

Health

With the health department, Groz-Beckert aims to actively promote the wellbeing and health of its employees. It includes the following facilities:

- “TAF Training-Ausdauer-Fitness” (Training-Endurance-Fitness) with prevention and training area and affiliated public physiotherapeutic office
- Company medical service
- Company health insurance funds “BKK Groz-Beckert”

With its different facilities the health department provides a comprehensive and wellmatched concept in the sense of workplace health management. This combines targeted, integrated measures for analyzing and increasing the performance and physical wellbeing of employees.
History

With the foundation of “Theodor Groz” in Albstadt in 1852 and “Ernst Beckert” in Chemnitz in 1871, the family company Groz-Beckert can look back on a company history spanning more than 160 years. In 1937 the two companies merged – laying the foundations of today’s Groz-Beckert Group. International business relations have always been important: Already in 1918 a sales office was installed in the USA.

1852
Foundation
Theodor Groz, Albstadt, Germany

1871
Foundation
Ernst Beckert, Chemnitz, Germany

1888
Company funds
Precursor of the company health insurance funds

1937
Merger
Theodor Groz & Söhne and Ernst Beckert cornerstone of today’s Groz-Beckert KG

1960
India
First production subsidiary in Asia

1980
Sewing & Felting
Product range expansion

1998
Tufting
Product range expansion

2000
Weaving
Product range expansion

2010
TEZ
Technology and Development Center, Albstadt, Germany

2013
GEBIZ
Health and Education Center, Albstadt, Germany

2015
Carding
Product range expansion

2013
Carding
Product range expansion

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